

Grant of share award and PDMR notification

RNS Number : 6651V
DX (Group) PLC
06 April 2023

AIM: DX.

DX (Group) plc
("DX", or the "Company")

Grant of share award and PDMR notification

DX, the provider of delivery solutions, including parcel freight, secure courier and logistics services, announces details of the grant of an additional award ("Recovery Award") pursuant to the Company's Performance Share Plan 2017 (the "PSP").

On 5 April 2023, Paul Ibbetson, Chief Executive Officer and a person discharging managerial responsibility of the Company ("PDMR"), received a Recovery Award of 2,000,000 options over ordinary shares of 1 pence each in the Company ("Ordinary Shares") granted under the PSP. This Recovery Award has an exercise price of 1 pence per Ordinary Share and is subject to continued employment and share price targets. The threshold share price vesting target is 30 pence per Ordinary Share with the target for maximum vesting of 40 pence per Ordinary Share. Following this award, Paul Ibbetson has a total of 6,447,385 unvested options as a result of Recovery Awards under the PSP.

The notification below, which has been made in accordance with the requirements of the Market Abuse Regulation, provides further detail.

Following the grant of this Recovery Award, there are options outstanding over 35,466,708 Ordinary Shares, representing 5.86% of the Company's issued share capital.

Enquiries:

DX (Group) plc

www.dxdelivery.com

Mark Hammond, Chairman

T: 020 3178 6378

Paul Ibbetson, Chief Executive Officer

(c/o KTZ

David Mulligan, Chief Financial Officer

Communications)

finnCap (Nominated Advisor and Joint Broker to DX)

T: 020 7220 0500

Matt Goode/Simon Hicks (Corporate Finance)

Andrew Burdis/Charlotte Sutcliffe (Corporate Broking)

Liberum (Joint Broker to DX)

T: 020 3100 2000

Nick How/William Hall

KTZ Communications

T: 020 3178 6378

Katie Tzouliadis/Robert Morton

About DX (Group) plc:

DX is a well-established provider of a wide range of delivery services to both business and residential addresses across the UK and Ireland. First established in 1975 as a Document Exchange service to the legal sector, DX now provides one of the widest ranges of overnight delivery services in the market, as

regal sector, DX now provides one of the widest ranges of overnight delivery services in the market, as well as logistics services. Items that DX transports range from confidential documents and valuable packages to large, awkward-to-handle freight, unsuitable for automated conveyor.

DX Freight comprises DX 1-Man, DX 2-Man and Logistics. The Division specialises in the delivery of irregular dimension and weight freight ("IDW").

DX Express comprises DX Parcels and DX Exchange and Mail. The Division specialises in the express delivery of parcels and documents.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Paul Ibbetson				
2.	Reason for the notification					
a)	Position/status:	Chief Executive Officer PDMR				
b)	Initial notification/Amendment:	Initial Notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	DX (Group) plc				
b)	LEI:	213800LA2YGSOFIYIH95				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary Shares of 1p nominal value GB00BJTCG679				
b)	Nature of the transaction:	Grant of options over Ordinary Shares				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s) pence</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>2,000,000</td> </tr> </tbody> </table>	Price(s) pence	Volume(s)	Nil	2,000,000
Price(s) pence	Volume(s)					
Nil	2,000,000					
d)	Aggregated information: · Aggregated volume: · Price:	Single transaction as in 4 c) above <table border="1"> <thead> <tr> <th>Price(s) pence</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>2,000,000</td> </tr> </tbody> </table>	Price(s) pence	Volume(s)	Nil	2,000,000
Price(s) pence	Volume(s)					
Nil	2,000,000					
e)	Date of the transaction:	5 April 2023				
f)	Place of the transaction:	Off market transaction				

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHBBGDSIDGDGXL