

PDMR Dealings

RNS Number : 9410A
DX (Group) PLC
25 January 2024

AIM: DX.

**DX (Group) plc
("DX", or the "Company")**

**Exercise of options under PSP and SAYE schemes, Director/PDMR Shareholding, Issue of
Equity and
Total Voting Rights**

Exercise of PSP options

DX, the provider of delivery solutions, including parcel freight, secure courier and logistics services, announces that options over a total of 36,430,439 ordinary shares of 1.0 pence each (the "Ordinary Shares") were exercised today under the DX 2017 Performance Share Plan ("PSP"), at an exercise price of 1.0 pence.

David Mulligan, Chief Financial Officer and a person discharging managerial responsibility of the Company ("PDMR"), exercised options over 3,347,750 Ordinary Shares under the PSP. Paul Ibbetson, Chief Executive Officer and also a PDMR, exercised options over 6,661,454 Ordinary Shares under the PSP. The balance of the PSP options were exercised by 54 other employees and former employees of the Company.

Exercise of SAYE options

Also today, options over a total of 4,635,054 Ordinary Shares were exercised under the DX 2021 Save As You Earn ("SAYE") Scheme, at an exercise price of 25.82 pence. Additionally, options over a total of 1,233,151 Ordinary Shares were exercised under the DX 2023 SAYE Scheme at an exercise price of 24.34 pence.

David Mulligan exercised options over 34,856 Ordinary Shares in the DX 2021 SAYE Scheme and options over 10,271 Ordinary Shares in the DX 2023 SAYE Scheme. Paul Ibbetson exercised options over 34,856 Ordinary Shares in the DX 2021 SAYE Scheme and options over 10,271 Ordinary Shares in the DX 2023 SAYE Scheme. Mark Hammond, Non-executive Chairman and a PDMR, exercised options over 10,271 Ordinary Shares in the DX 2023 SAYE Scheme. The balance of the SAYE options were exercised by other employees of the Company.

Following the exercise of the PSP options and SAYE options, David Mulligan has a total beneficial shareholding of 7,644,750 Ordinary Shares, representing approximately 1.18% of the Company's enlarged issued share capital ("EISC"), Paul Ibbetson has a total beneficial shareholding of 10,532,622 Ordinary Shares, representing approximately 1.63% of the Company's EISC and Mark Hammond has a total beneficial shareholding of 710,271 Ordinary Shares, representing approximately 0.11% of the Company's EISC.

The notifications below, which have been made in accordance with the requirements of the Market Abuse Regulation, provide further detail.

Issue of Equity

Accordingly, following settlement of these PSP and SAYE options, application has been made for a total of 42,298,644 new Ordinary Shares to be issued to be admitted to trading on AIM ("Admission"). Admission is expected to occur at 8.00 a.m. on 26 January 2024.

The new Ordinary Shares will rank pari passu with the existing shares of the Company. Following Admission, the Company's issued share capital consists of 647,199,135 Ordinary Shares, each with voting rights. Accordingly, the figure of 647,199,135 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

Following the exercise, there are no options outstanding under either the PSP or SAYE schemes.

Enquiries:**DX (Group) plc**

www.dxdelivery.com

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About DX (Group) plc:

DX is a well-established provider of a wide range of delivery services to both business and residential addresses across the UK and Ireland. First established in 1975 as a Document Exchange service to the legal sector, DX now provides one of the widest ranges of overnight delivery services in the market, as well as logistics services. Items that DX transports range from confidential documents and valuable packages to large, awkward-to-handle freight, unsuitable for automated conveyor.

DX Freight: comprises DX 1-Man, DX 2-Man and Logistics. The Division specialises in the delivery of irregular dimension and weight freight ("IDW").

DX Express: comprises DX Parcels and DX Exchange and Mail. The Division specialises in the express delivery of parcels and documents.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated									
a)	Name:	David Mulligan								
2.	Reason for the notification									
a)	Position/status:	Chief Financial Officer PDMR								
b)	Initial notification/Amendment:	Initial Notification								
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name:	DX (Group) plc								
b)	LEI:	213800LA2YGSOFIYH95								
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument: Identification code:	Options over Ordinary Shares of 1p GB00BJTCG679								
b)	Nature of the transaction:	Exercise of options under the 2017 PSP, 2021 SAYE Scheme and 2023 SAYE Scheme								
c)	Price(s) and volume(s):	Exercised resulting in issue of equity: <table border="1"> <thead> <tr> <th>Price(s) pence</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.00</td> <td>3,347,750</td> </tr> <tr> <td>25.82</td> <td>34,856</td> </tr> <tr> <td>24.34</td> <td>10,271</td> </tr> </tbody> </table>	Price(s) pence	Volume(s)	1.00	3,347,750	25.82	34,856	24.34	10,271
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24.34	10,271									

d)	Aggregated information: · Aggregated volume: · Price:	See 4 (c) above								
e)	Date of the transaction:	25 January 2024								
f)	Place of the transaction:	Off market transaction								
1.	Details of the person discharging managerial responsibilities/person closely associated									
a)	Name:	Paul Ibbetson								
2.	Reason for the notification									
a)	Position/status:	Chief Executive Officer PDMR								
b)	Initial notification/Amendment:	Initial Notification								
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name:	DX (Group) plc								
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1.	Details of the person discharging managerial responsibilities/person closely associated									
a)	Name:	Mark Hammond								
2.	Reason for the notification									
a)	Position/status:	Non-executive Chairman PDMR								
b)	Initial notification/Amendment:	Initial Notification								
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name:	DX (Group) plc								
b)	LEI:	213800LA2YGSOFIYIH95								
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