

Acquisition of certain assets from City Link

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AIM: DX

DX (Group) plc ("DX")

Leading independent parcels, mail and logistics operator

DX acquires certain assets from City Link (In Administration)

DX, the leading independent parcels, mail and logistics network operator, announces that it has reached agreement with the Administrators of City Link Limited ("City Link") to acquire certain City Link assets, comprising cages, scanners and certain intellectual property, for a total cash consideration of £1.125m.

Petar Cvetkovic, Chief Executive of DX, said:

"It is very sad that City Link has been unable to continue as a going concern, particularly for its employees and contractors. The Administrators are now proceeding with an orderly sale of assets and we have made a limited investment to acquire certain assets.

We are also doing all we can to provide opportunities for former City Link employees and contractors and to offer solutions to Customers who may need a new carrier."

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About DX

www.thedx.co.uk

Established in 1975 and based in Iver, Buckinghamshire, [DX](#) is a leading independent logistics and parcel distribution company. It operates throughout the UK and Ireland, delivering c. 170 million items a year.

The Company offers an unrivalled range of services, providing next day delivery services for mail, parcels and 2-Man deliveries to business and residential addresses. In particular, DX specialises in next day or scheduled delivery of time-sensitive, mission critical and high value items.

Its customers are mainly commercial organisations but also include public sector companies and national and local governmental organisations.

This information is provided by RNS
The company news service from the London Stock Exchange

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