

Trading Statement

RNS Number : 89780
DX (Group) PLC
04 February 2019

4 February 2019

AIM: DX.

DX (Group) plc
("DX" or "the Group")

Trading Update

DX, the provider of delivery solutions, including parcel freight, secure, courier and logistics services, is pleased to provide an update on trading for the half year ended 31 December 2018.

The Group continues to make encouraging progress with its turnaround and trading in the period has been in line with management expectations. DX is in a good position to drive further improvements and remains on track to return to positive EBITDA for the financial year.

As planned, turnaround initiatives in the period were more evenly focused across the two Divisions, DX Freight and DX Express, in contrast to last year's greater concentration on DX Freight. Net new business at DX Freight and DX Express remains positive, reflecting the investment in the sales teams. With the increased focus on improving service levels, the rate of attrition in the Document Exchange operation has continued to slow.

The Board expects to report interim results in early March 2019 when it will also provide further details on trading.

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