

# Update on Publication of Annual Report and AGM

RNS Number : 5250T  
DX (Group) PLC  
25 November 2021

**AIM: DX.**

**DX (Group) plc**  
**("DX" or "the Group" or "the Company")**

## **Update regarding the Publication of the Annual Report & Accounts and AGM**

DX, the provider of delivery solutions, including parcel freight, secure courier and logistics services, provides the following update regarding the publication of its Annual Report & Accounts for the financial year ended 3 July 2021 ("Annual Report").

The Company is not in a position to publish its Annual Report ahead of the Annual General Meeting ("AGM"), which is taking place later today. The Company's Audit & Risk Committee has recently raised a corporate governance inquiry relating to an internal investigation commenced during the financial year ended 3 July 2021. The inquiry has yet to be concluded, and the process will delay the completion of the audit, but will be expedited as quickly as possible. However, it is not anticipated that the Audit & Risk Committee and the Company's Auditors will conclude their work before 2 January 2022, being the date that is six months from the end of the financial period ending 3 July 2021. If, as currently expected, the Annual Report is not published by 2 January 2022, trading in the Company's ordinary shares will be suspended in accordance with AIM Rule 19 on 4 January 2022, being the first business day following 2 January 2022. Suspension from trading will be lifted with the publication of the Annual Report.

The Group's trading remains in line with the Board's expectations, consistent with the commentary provided in the announcement of the Group's preliminary results for the period ending 3 July 2021, which was notified on 8 November 2021. The Board remains confident that DX is well-placed to continue to increase its market share and make progress over the new financial year. The second major capital investment programme, which will see investment of between £20m - £25m in the business over the next three years, underlines the Board's positive view of the Group's prospects.

At today's AGM, the chairman of the meeting intends to seek the consent of the meeting to stand the AGM adjourned until a date, time and place in December 2021, at which some if not all of the Resolutions numbered 2 to 8 in the notice of AGM are currently intended to be put to shareholders. The Board of Directors of the Company considers this adjournment appropriate so as to provide shareholders with sufficient time to consider their voting intentions in light of this announcement. Following the AGM, the Company will announce the date, time and venue of the adjourned AGM accordingly.

*This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the company's obligations under Article 17 of MAR.*

### **Enquiries:**

**DX (Group) plc**

Ron Series, Chairman  
Lloyd Dunn, Chief Executive Officer  
David Mulligan, Chief Financial Officer

**[www.dxdelivery.com](http://www.dxdelivery.com)**

T: 020 3178 6378  
(c/o KTZ  
Communications)

**finnCap (Nominated Advisor and Joint  
Broker to DX)**

Matt Goode/Simon Hicks (Corporate Finance)  
Andrew Burdis/Charlotte Sutcliffe (Corporate  
Broking)

T: 020 7220 0500

**Liberum (Joint Broker to DX)**

Robert Morton/Nick How/William Hall

T: 020 3100 2000

**KTZ Communications**

T: 020 3178 6378

Katie Tzouliadis/Dan Mahoney

**About DX (Group) plc:**

DX is a well-established provider of a wide range of delivery services to both business and residential addresses across the UK and Ireland. First established in 1975 as a Document Exchange service to the legal sector, DX now provides one of the widest ranges of overnight delivery services in the market, as well as logistics services. Items that DX transports range from confidential documents and valuable packages to large, awkward-to-handle freight, unsuitable for automated conveyor.

DX Freight: comprises DX 1-Man, DX 2-Man and Logistics. The Division specialises in the delivery of irregular dimension and weight freight ("IDW").

DX Express: comprises DX Parcels and DX Exchange and Mail. The Division specialises in the express delivery of parcels and documents.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lse.com](mailto:rns@lse.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

ACSUSAURANUAUUA