

# PDMR Shareholding, Issue of Equity and TVR

RNS Number : 8224G  
DX (Group) PLC  
17 November 2022

**AIM: DX.**

**DX (Group) plc  
("DX", the "Company" or the "Group")**

## **Director/PDMR Shareholding, Issue of Equity and Total Voting Rights**

DX, the provider of delivery solutions, including parcel freight, secure courier and logistics services, announces that on 15 November 2022 it received a notification of exercise from Paul Ibbetson, DX Freight Managing Director and a person discharging managerial responsibility of the Company ("PDMR"), in relation to 6,649,754 share options ("Options") over ordinary shares of 1p each in the Company ("Ordinary Shares") at an exercise price of 1.0 pence (the "Exercise") pursuant to the Company's Performance Share Plan 2017 (the "PSP").

The Company has determined to reduce the number of Ordinary Shares to be issued in respect of the Exercise equal to the tax liability that arises in connection with the Exercise ("Net Settlement"). The Exercise becomes an entitlement to receive a reduced number of Ordinary Shares (the "Adjusted Award") and a cash amount (the "Cash Amount") equal to the value of the number of Ordinary Shares by which the Options are reduced. The Company will then ensure that the Cash Amount is paid directly to HMRC to discharge the tax liability that arises as a result of the Exercise (with any surplus cash being returned to Paul Ibbetson). Accordingly, Paul Ibbetson will receive 3,398,499 Ordinary Shares as the Adjusted Award and £910,351 as the Cash Amount.

Following the Exercise, Paul Ibbetson has a total beneficial shareholding of 3,887,541 Ordinary Shares, representing approximately 0.67% of the Company's enlarged issued share capital.

The notification below, which has been made in accordance with the requirements of the Market Abuse Regulation, provides further detail.

### **Issue of Equity**

In addition to Paul Ibbetson, notifications of exercise have been received in relation to 7,584,888 Options from 24 other participants in the PSP.

Accordingly, following Net Settlement of these Options, application has been made for a total of 7,071,649 new Ordinary Shares to be issued to be admitted to trading on AIM ("Admission"). Admission is expected to occur at 8.00 a.m. on or around 23 November 2022.

The new Ordinary Shares will rank pari passu with the existing shares of the Company. Following Admission, the Company's issued share capital consists of 580,753,441 Ordinary Shares, each with voting rights. Accordingly, the figure of 580,753,441 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

Following the Exercise, there are options outstanding over 74,877,770 Ordinary Shares, representing 12.9% of the Company's enlarged issued share capital.

**Enquiries:****DX (Group) plc**

www.dxdelivery.com

Jon Kempster, Non-executive Director

David Mulligan, Chief Financial Officer

T: 020 3178 6378

(c/o KTZ  
Communications)**finnCap (Nominated Advisor and Joint Broker to DX)**

T: 020 7220 0500

Matt Goode/Simon Hicks (Corporate Finance)

Andrew Burdis/Charlotte Sutcliffe (Corporate Broking)

**Liberum (Joint Broker to DX)**

T: 020 3100 2000

Nick How/William Hall

**KTZ Communications**

T: 020 3178 6378

Katie Tzouliadis/ Dan Mahoney

**About DX (Group) plc:**

DX is a well-established provider of a wide range of delivery services to both business and residential addresses across the UK and Ireland. First established in 1975 as a Document Exchange service to the legal sector, DX now provides one of the widest ranges of overnight delivery services in the market, as well as logistics services. Items that DX transports range from confidential documents and valuable packages to large, awkward-to-handle freight, unsuitable for automated conveyor.

DX Freight: comprises DX 1-Man, DX 2-Man and Logistics. The Division specialises in the delivery of irregular dimension and weight freight ("IDW").

DX Express: comprises DX Parcels and DX Exchange and Mail. The Division specialises in the express delivery of parcels and documents.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>			
a)	Name:	Paul Ibbetson		
2.	Reason for the notification			
a)	Position/status:	DX Freight Managing Director PDMR		
b)	Initial notification/Amendment:	Initial Notification		
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name:	DX (Group) plc		
b)	LEI:	213800LA2YGSOFIYIH95		
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument: Identification code:	Options over Ordinary Shares of 1p GB00BJTCG679		
b)	Nature of the transaction:	Exercise of 6,649,754 Options over Ordinary Shares		
c)	Price(s) and volume(s):	<b>Net settled for cash:</b> <table border="1" style="margin-left: 20px;"> <tr> <td>Price(s) pence</td> <td>Volume(s)</td> </tr> </table>	Price(s) pence	Volume(s)
Price(s) pence	Volume(s)			

		28.00	3,251,255
		<b>Issue of equity:</b>	
		Price(s) pence	Volume(s)
		1.00	3,398,499
d)	Aggregated information: · Aggregated volume: · Price:	See 4 (c) above	
e)	Date of the transaction:	15 November 2022	
f)	Place of the transaction:	Off market transaction	

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